



THE MID TOWNER

BULLETIN OF THE ROTARY CLUB OF CHANDIGARH MIDTOWN : R.I. DISTRICT 3080

R.I. President
Wilfrid J. Wilkinson

District Governor
Shaju Peter

President
Sandeep Sandhu

Secretary
Atul Grover

Editor
Col AJS Gill

Programme: - Friday, Dec. 07, 2007

Vol. XXXII Nos. 23 Dec. 05, 2007

COMMUNITY OPHTHALMOLOGY

Guest Speaker : Dr. S. Sood, Professor & HOD Ophthalmology, GMCH, Chandigarh

Acknowledgement of Doctors, Medical & Paramedical Staff of GMCH for their support for the Eye Camp

Venue: - Hotel President, Sector 26, Chandigarh

Time: - 6.30 PM

RECENT DEVELOPMENT IN BANKING - GLOBAL PERSPECTIVE

The Guest Speaker, Dr. J. Sadakkadulla was introduced by Rtn. Gurdip Deep. Dr. Sadakkadulla is a Ph.D in Economics with, MS (Management) degree from Arthur D. Little School of Management, Boston, Massachusetts, USA. He also holds a Masters in Agriculture Sciences from Pusa Institute, New Delhi. He is currently Regional Director, RBI, Chandigarh, in charge of States of Punjab, Haryana, Himachal Pradesh and Union Territory of Chandigarh. Prior to this, he was on an overseas assignment with UAE Central Bank's Emirates Institute for Banking & Financial Studies, Sharjah, as Senior Faculty and Head, Banking Diploma Department. His experience in policy, operational and training areas of the Central bank spans over 25 years.

Dr. Sadakkadulla expressed his delight on talking to Rotarians because many years back he had been an active Rotaract!

He said India has emerged as one of the fastest-growing economies on the globe, and by 2035 India shall be the third largest economic power in the world, after USA and China. That would take India ahead of Japan. The Liberalization route started in 1991, was initiated by Dr. Manmohan Singh.

Banks have now been operating in an environment of significant change, and to a large extent, shown an ability to

transform themselves to keep up with the changing environment, and play a major role in shaping the policies & standards that help to ensure global financial stability. Dr. Sadakkadulla said that India has adopted a policy of LPG. No, not Liquefied Petroleum Gas – but Liberalization, Privatization & Globalization.

Level of inflation will be under control if the country is financially independent. Increase in national income controls inflation. There was a time when India was hand to mouth in respect of foreign reserves. Foreign travel was allowed with only \$ 500. But now there is a drastic change with the world wide economic development. Gone are the times of Harshad Mehta. Now money is secured in the banks through mutual funds and professional fund management in the stock market.

Globalisation is accompanied by governmental deregulation, financial innovation and automation. In addition, progress in technology has enabled financial firms to extend their activities beyond narrow local or national boundaries and to increase their market share by providing competitive products to wider markets at a lower price. Deregulation has also allowed banks to seek new business in much wider fields of activity such as in insurance, loan, private equity etc. One of the main concentrations of banks is to improve their customer services.

Dr. Sadakkadulla cited an example of husband handing over



Dr. Sadakkadulla

his salary to his wife, who keeps the funds under control, which probably the husband may not be able to do because he is prone to be spendthrift. RBI's role is like wife to the Government & economy. A country which has per capita income of less than \$ 2 per day is considered poor. India has arisen above this level. But still 20% of India's population is below poverty line who cannot be ignored as banks have specific role in country's growth. Banking is going to door steps. Himachal Pradesh is the first state where all families have bank accounts. In few years every family in India shall have bank accounts to ensure rural development and to remove the farmers from the clutches of money lenders.

Dr. Sadakkadulla said internet banking is like click bank. People still want face to face functions. Time may soon come when people would be more dependant on internet or mobile banking. One may not have banks but banking would always be there as a continous process. Banking is trust based.

Dr. Sadakkadulla also spoke about Fixed Exchange rate. If India were to maintain a fixed exchange rate, the RBI would need to constantly undertake open market operations. More flexible, but fixed exchange rate policy, gives the RBI enough room to maneuver full capital account convertibility, depending upon the domestic and global scenario.

Dr. Sadakkadulla said Foreign Direct Investment (FDI) in the financial sector is also very important. Competition from foreign firms forces local banks to reassess their lending practices. The result has often been better risk management and more diversified lending portfolios, and hence safer banks.

Before ending the proceedings, President Sandeep Sandhu informed the Guest Speaker about our Micro Loan projects with a corpus of Rs 10 lac and that more funds are expected in this account from a Rotary club in Italy. Formal vote of thanks was proposed by Rtn. RTPS Tulsi who thanked Dr. Sadakkadulla on behalf of all Rotarians for a very

informative, captivating and mind boggling talk. Such a talk by a senior banker in a Rotary meeting is very welcome because it contributes to the necessary dialogue between Rotarians and the bankers. And it helps us keep our eyes open to new developments in the banking institutions.



Rtn. Dr. Shashi Jain, accompanied by her grand daughter, Aanya, not only received her bithhday gift from the Guest Speaker, Dr. Sadakkadulla, but also bagged the punctuality award!

150
50 YEARS OF LEADERSHIP

"I Stumped my
Hearing Problem
at Senso Hearing Centre"
User of INTEO CIC

—Syed Kirmant, Former Test Cricketer

SENSO HEARING CENTRE
S.C.O. 3, Ground Floor, Sector 20-D
Tribune Road, Chandigarh
Ph. : 0172-5009103(D), 2726825, 2725733

WIDEX
High Definition Hearing

DAFTECH
FLOATCELL

the most compact dissolved air flotation clarifier
with German drive system and internal overflow weir



Save all application in Pulp and Paper
Primary treatment of Industrial and Municipal effluents
Revamp of overloaded activated sludge systems

Promoted by people with 20 years of experience in the DAF process

DAFTECH ENGINEERS PVT. LTD.
SCO 1A, Sector 7-C, Madhya Marg, Chandigarh - 160 019 India
Phone : 0172-5018121, 3042974 Fax : 0172-2791959
Mobile : 9814127804 E-mail : daftech@sify.com, www.daftechindia.com

**"Confidential Through Excellence
in Analytical Services"**

International Testing Centre established in 1988 with a prime objective of providing Quality Assurance Services to manufacturers, consumers and regulating authorities.

Testing Centre is providing services in the following divisions :

- ENVIRONMENT
- BUILDING MATERIALS AND PACKAGING MATERIALS
- PESTICIDES AND AGRO CHEMICALS
- DRUGS, PHARMACEUTICALS AND COSMETICS
- MICROBIOLOGICAL
- FOOD AND BEVERAGES
- TOXIC ELEMENTS AND PESTICIDES RESIDUE

International Testing Centre
(NABL & ISO 9001 Company)
86, Industrial Area, Phase-1, Panchkula-134 109(Hry.)
Ph. : 0172-2565625, 2561543 Fax: 91-172-2561543
Email: info@itclabs.com, itc86@yahoo.com
Website: www.itclabs.com
Contact Person : Dr. Kesho R. Gupta
Mobile No. : +919814034094







Rtn. R.T.P.S. Tulsi presents the memento to Dr. J. Sadakkadulla

Announcements by President

President Sandeep Sandhu, while appreciating the presentation on Rotary Foundation by PDG Yash Das in the club meeting last week, appealed to all members for \$ 100 per Rotarian, as per the prescribed target. This was instantly seconded by DG Shaju Peter !

President Sandhu said that some of us have given the quotes for the Souvenir for the Distt. Conference but let us all do it. He said DG Shaju would even accept Rs. 1000 in cash to simplify the matter, for which Shaju is carrying the receipt book with him ! To make it more simpler you need not search for the quote. This would be done by the DG's team.

The GSE Team would be going to Italy in March 2008. We have to select a candidate to live upto our reputation of sending a GSE team member, sponsored by our club, since last many years ! An advertisement has been given in the newspapers. However, if any Rotarian has some one in mind he/she may give the name of the candidate to Director International Service, Rtn. Arjan Singh.

CLUB ELECTIONS RY 2008-09

The Board of Directors' in the meeting held on December 03, 2007, has decided to call nominations from members of the Club for the office bearers for the Rotary year 2008-09 and for President for 2009-10.

Section 5, Article 1 of the Bye-Laws of Rotary Club of Chandigarh Midtown refers :

- a) President 2009-10 : Minimum 2 years on the Board of Directors at the time of assuming office.
- b) Vice-President, Secretary and Treasurer : Should have been on the Board of Directors for one year at the time of assuming office.
- c) Four Directors, Jt. Secretary and Sergeat-at-Arms : Should have been member of the Club for atleast 12 months at the time of election.
- d) The candidates for all the above posts should have maintained a minimum attendance of 65% in the 12 months preceding the elections.

Secretary Rtn. Atul Grover will receive nominations for the above mentioned posts till 8 p.m. on Friday, December 14, 2007.

Withdrawals, if any, will be accepted by the Secretary till 7 p.m. on Friday, December 21, 2007.

Elections, if a necessary, will be held on Friday, December 28, 2007.

Nomination forms are available with our Office Secy., Mr. V.P.Sharma.

Virus attacks camera

Not only computers but mobile phones & cameras are also prone to virus attacks. Photos clicked with the club's digital camera in the last meeting were attacked with trojan virus ! Technology or 'TakeNoLogi-c', computer experts could explain this better.

HITECH INDUSTRIES LIMITED
(An ISO 9001 Company)




the producer of all types of
**Medical & Industrial Oxygen, Nitrogen,
Zero Air, Argon, Liquid Nitrogen
and Gas Mixtures.**

For your requirement please Contact :
315-316, Industrial Area, Phase IX, Mohali, Punjab 160062
Tel : 0172 2212122, 2212124, Fax : 0172 2233666
Mobile : 98724-97200 , 98151-07100
Email: marketing@hitechindustries.org, hitech@sancharnet.in

Composite Power Systems
"He profits most who serves best"



Authorised Dealers
Eicher Engine Divn., TMTL Alwar

QUALITY AFTER MARKET SPARE PARTS & SERVICE
Greaves, Caterpillar, Kirloskar, Cummins, Leyland

257-Ind. Area, Phase-1, Chandigarh
Telefax : 0172-2650422, 5047257, (M) : +91-94172-50422
E-mail : compositpower@hotmail.com



HINDUSTAN ENGINEERING WORKS
Regd. Off. : 3124, Ind. Area, Phase-II, Chandigarh-160 002
Works : E-111, Phase-VII, Mohali Website : www.multistar.org
Ph. : 172-2654283, 2652181, 2657426, 4612781, 5049181

LALOO vs BILL GATES

(No Prizes for guessing who got the better of whom!!!)

Laloo Prasad sent his Bio Data - to apply for a post in Microsoft Corporation, USA. A few days later he got this reply:

Dear Mr. Laloo Prasad,

You do not meet our requirements. Please do not send any further correspondence. No phone call shall be entertained.

Thanks - Bill Gates.

Laloo prasad jumped with joy on receiving this reply. He arranged a press conference :

"Bhaiyon aur Behno, aap ko jaan kar khushi hogee ki hum ko Amereeca mein naukri mil gayee hai." Everyone was delighted. Laloo Prasad continued..... "Ab hum aap sab ko apnaa appointment Letter padkar sunaongaa. Par letter angreeze main hai - isliyen saath-saath Hindi main translate bhee karoonga .

Dear Mr. Laloo Prasad ----- Pyare Laloo Prasad bhaiyya You do not meet ----- aap to miltay hee naheen ho our requirements ----- humko to zaroorat hai Please do not send any furthur correspondance ----- ab Letter vetter bhejne ka kaouno zaroorat nahee.

No phone call ----- phoonwa ka bhee zaroorat nahee hai shall be entertained ----- bahut khaatir kee jayegi. Thanks ----- aapkaa bahut bahut dhanyavad .

Bill Gates. ---- Tohar Bilva.

CONGRALUTIONS

Our heartiest congratulations to R'ann Urmil & Rtn. R.K. Luther for becoming dada-dadi for the second time. AARNAV was born on November 1, 2007. Akshat, the eldest one became the youngest PHF when he was born little over a year ago.

Vice President Rtn. R.K. Luther donated a sum of Rs. 1100/- for Club Projects.

Get Well Soon

Rtn. Dr. Inder Mohan had undergone By-Pass Surgery at Apollo Hospital, Now Delhi on 3rd of November, 2007 and was recently discharged and is on his way to recovery at his residence. We all wish him a very speedy recovery.

Rtn. Rajesh Vaidya recently fractured his foot, for which his leg is plastered over the ankle level, making him immobile for his business schedules and Rotary commitments. We all wish him a very speedy recovery.



BIRTHDAY GREETINGS

Rtn Om Parkash Malik	Dec. 08
PP Rtn. R.S. Chandgothia	Dec. 10
Rtn. Kanwarjit S. Ghuman	Dec. 11



PUNCTUALITY DRAW

Won by Rtn. Dr. (Mrs.) Shashi Jain



WEDDING ANNIVERSARY GREETINGS

R'ann Suman & Rtn. Vijay Kumar Gupta	Dec. 07
R'ann Sushobhita & PP Rtn. Dr. S.K. Sharma	Dec. 08
R'ann Vanita & Rtn. Vijay Kumar	Dec. 10
R'ann Sandhya & PP Rtn. D.P. Khandelua	Dec. 11
R'ann Nita & Rtn. M.S. Manaktala	Dec. 12
R'ann Manjit & Rtn. Darshan S. Kalsi	Dec. 13

Editor for the week : IPP Rtn. Dr. V.J.S. VOHRA

Best Deals on Hyundai Cars

VEERNA **Sonata** **SWIFT**

• Attractive offers for CSD Customers
• Special Offer for Corporate & Govt. Employees

HYUNDAI
Tribune Chowk, Indl. Area - 1, Chd.
Ph.: 5012000 / 222 / 666, 9876 222 000, 9876 22 5555
Service Helpline: 9876 22 0000

COMPUTER PAPER Printed Invoices
At Most Reasonable Rates
MULTICOLOUR OFFSET PRINTING
Annual Reports, Catalogues, Labels, Duplex Cartons,
Stickers, Posters, Books, Magazines & Wrappers
WEDDING CARDS Exclusive Variety
Azad Offset Printers P. Ltd.
144-PRESS SITE, I. A.-1, Near Colony, No. 4, CHD.
Ph. : (O) 2652349, 2651316, 5001805 FAX : 2654411, M : 98140-11543

Azad Aquariums & Fortune Fish
at Azad Offset Printers (P) Ltd.
Aquariums, Fish, Imported Birds, Cage
Feed & Accessories
Ph. : 0172-2652349, 2651316, 5001805
98141-11543, 98140-11543, Telefax : 0172-2654411